



**HAMDEN BOARD OF EDUCATION
FINANCE COMMITTEE
5:00 pm
January 10, 2017
@ HMS – 8th Grade Principal Conference Room**

MINUTES

Board Members Present: Chris Daur, Chair
Lynn Campo
Walter Morton IV

Administrators Present:
Jody Goeler, Mark Albanese, Mike Belden, Kim Capella.

Chris Daur, Chairman called the meeting to order at 5:08 pm.

Public Comments

No Public Comments

Information Items

Mike Belden provided the board with a status of the FY 2016-2017 budget as of December 31, 2016. As of Dec. 31, the YTD expenditures are \$37,490,934 and the encumbrances total \$8,031,733 for a total of \$38,486,328 or 54.2% of the budget expended and encumbered versus the time elapsed of 50.0%. Last year at this time, 54.1% of the budget was expended and encumbered. This is extremely consistent with the prior year's expenditures and / or two years ago expenditures. Major reasons for year to date differences this year compared to last year are due to the following: Custodian Salaries budget line is trending positive due to the reduction in overtime costs this year. Hiring two floaters and the use of substitute custodians has made a significant impact in reducing overtime costs. The out of district tuition costs for public and private placed students is exceeding the estimated state excess cost reimbursement levels by \$159,326 as of December 31, 2016.

BOE - Finance Committee Meeting – January 10, 2017 – Page 2

Purchase orders over \$2,000 were discussed. Purchase orders shown include encumbrances as well as expenditures. In December, there were 18 items, of which three items related to Capital purchases. Once the FY 2016-2017 Capital Budget is approved by Legislative Council, Mike Belden will work with the Purchasing Agent / Town Finance Director regarding these expenditures posted to the LEA (Legislative Council Meeting to vote on the Capital Bonding is scheduled for Tuesday, Jan 17, 2017).

Chris D. commented that the State of Connecticut informed Municipalities / Boards of Education that a reduction of \$20,000,000 in total from the ECS / Alliance funding was approved over the holiday break. Hamden's ECS / Alliance allocation was reduced by \$250,000 for FY 2016-2017.

Action Items

Mike Belden presented the Purchase orders over \$50,000. The two (2) items were related to Special Education tuition.

Chris D. made a Motion to accept these purchase orders over \$50,000 as presented. Lynn C. seconded the Motion and the Motion was approved unanimously.

Chris Daur made a motion to adjourn the meeting, seconded by Walter Morton IV and the meeting was adjourned at 5:49 pm.

Respectfully Submitted,



Michael Belden
Chief Operating Officer